

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 8 Months ended May 31 (67% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 29,741,647	\$ 44,712,200		\$ 29,062,261	\$ 42,999,200		
Other	94,080	27,500		12,981	47,500		
Total operating revenue	29,835,727	44,739,700	66.7%	29,075,242	43,046,700	67.5%	2.6%
Operating expenses:							
Operating adm. and maintenance	23,723,181	40,580,770		24,858,000	38,928,813		
Reserve for capital replacement	2,455,454	2,210,000		1,538,672	2,170,000		
Total operating expenses	26,178,635	42,790,770	61.2%	26,396,672	41,098,813	64.2%	-0.8%
Operating income	3,657,092	1,948,930		2,678,570	1,947,887		36.5%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(937,794)	(1,050,262)		(928,893)	(1,050,961)		
Investment income	237,840	116,000		189,606	359,000		
Gain on disposal of fixed assets	9,163	5,000		473,451	205,000		
Total nonoperating revenues (expenses)	(690,791)	(929,262)	74.3%	(265,836)	(486,961)	54.6%	-159.9%
Income before contributions	2,966,301	1,019,668		2,412,734	1,460,926		
Capital contributions	1,000,605	1,900,000	52.7%	1,357,125	625,000	217.1%	
Income after contributions	\$ 3,966,906	\$ 2,919,668		\$ 3,769,859	\$ 2,085,926		5.2%